

# Energy Saving Trust Low Carbon Transport Loan (Used EV Domestic)

## 2023/24 Eligibility Criteria

The Low Carbon Transport Used Electric Vehicle Loan is funded by Transport Scotland and managed by Energy Saving Trust, with the support of Home Energy Scotland advice centres. The scheme is open to individuals whose principal residence is Scotland.

After receiving a loan offer, you **must** be able to submit an invoice – and claim your funding – **on or before** the drawdown deadline date specified in the loan agreement, **Sunday 4 February 2024**.

To be eligible for funding, please consider the additional criteria:

- You must:
  - hold a valid driving licence;
  - not currently own a pure electric vehicle;
  - be the person who has ordered or who will order the used electric vehicle, thus becoming the owner of the vehicle; and
  - not receive any other Scottish Government grant or loan support towards the purchase of the used electric vehicle
- Loans are only available and can only be used for the purchase of **used** vehicle(s). These can include electric cars, vans, mopeds and motorcycles; and hydrogen vehicles on a case-by-case basis. The loan must not be used to support commercial or business purposes.
- The loan can support the purchase of the following **used** vehicles, with the **maximum vehicle cost and loan amount** also listed:
  - electric mopeds (**must** cost £5,000 or less)                      Max loan amount £5,000
  - electric motorcycles (**must** cost £5,000 or less)              Max loan amount £5,000
  - electric cars (**must** cost £30,000 or less)                      Max loan amount £30,000

- electric vans (**must** cost £30,000 or less) Max loan amount £30,000
- hydrogen vehicles (reviewed case-by-case)

The cost caps associated with the vehicles listed above include VAT.

- The loan value only covers the cost of purchasing the basic, standard- specification of the used electric vehicle(s); it does not cover delivery costs, optional extras, upgrades or other non-standard changes made to the vehicle(s) (whether during or after manufacture).
- The loan can support the purchase of an electric ex-demonstrator vehicle, only if the vehicle has over 1,000 miles and is more than 6 months old.
- Except for an initial deposit, you must not purchase or take ownership of the used electric vehicle(s) prior to receipt of the loan offer. Your application will be rejected if you fail to comply.
- The used electric vehicle(s) must be purchased from a dealership. We may determine your chosen dealership is not acceptable, and if so, will inform you. **Your application may be delayed until you can identify an acceptable dealership.** The dealerships we accept are as follows:
  - A traditional brick and mortar dealership based in the UK where their sales are conducted in-person, as well as through their online platforms. This dealership must be accredited by the [Motor Ombudsman](#) or be part of a trade association signed up to the National Conciliation Service ([National Franchised Dealers Association](#), [Independent Garage Association/Trust My Garage](#), [Scottish Motor Trade Association](#), [National Motorcycle Dealers Association](#), [Motorcycle Industry Association](#), [Retail Motor Industry Federation](#)).
  - A dealership operating solely online. This dealership must have an up-to-date online presence, own the vehicles for sale and have reputable customer support services, as well as robust warranty procedures in place. Additionally, this dealership must transparently outline, at the very least, a vehicle's age, battery capacity, mileage and the interior and exterior condition of the vehicle(s) on any sale document(s) provided.

- You must be able to repay the loan and thus be in good financial standing. We are supplied with your credit score and credit information by credit reference agencies at submission of the application.
- The maximum repayment period is five years; however, where the payback is likely to be less than five years or, where we otherwise determine a shorter repayment period is appropriate in all circumstances, then a shorter repayment period will be set.
- You must indicate how you are paying for the rest of the used electric vehicle(s), if not fully covered by the funding from our loan. If you intend to purchase the used electric vehicle(s) with our loan alongside a finance agreement must confirm:
  - the type and the duration of the finance agreement(s);
  - the identity of the person with whom you have entered or will enter into the finance agreement(s) (i.e., the provider of the finance); and
  - the finance will be applied directly towards the cost of purchasing and thus owning the vehicle.
  - You must also provide a copy of the finance agreement(s) which have been or will be entered into by you.

We reserve the right to require that for any loan offered, the repayment period matches the duration of the relevant finance agreement(s), subject to the maximum repayment period of five years.

- You must have regular, day-to-day access to a domestic, workplace or ChargePlace Scotland publicly accessible charge point located in Scotland. If you do not currently have access to a charge point, you must demonstrate the arrangements being made to have one installed in time for the delivery of the used electric vehicle(s), or that you will become a member of the ChargePlace Scotland network before delivery of the vehicle(s).<sup>1</sup> This excludes electric vehicle(s) that do not require a dedicated charge point, such as electric mopeds or motorcycles.
- Applications are to be completed and returned, with supporting documentation, by you. Third party submissions are not accepted, unless otherwise agreed by us.

<sup>i</sup> If you do not currently have access to a domestic or workplace charge point, grant assistance may be available under separate Office for Zero Emission Vehicles (OZEV) and Energy Saving Trust schemes, towards the cost of installing a new charge point. If you intend to apply, or have already applied, for a grant of this kind, you will need to specify this in the application. Your application will not be processed, and so no loan offer will be made, unless we are satisfied by cross checking against separate applications (once received) that the necessary arrangements are being made for the new charge point to be installed. To fulfil the condition of access to a ChargePlace Scotland publicly accessible charge point, a membership of the ChargePlace Scotland network is required ([see further details](#)).